

**From:** Iulia Petuhov iulia.petuhov@cbi.gov.md  
**Subject:** Extension of Moldova Citizenship-by-Investment Moratorium  
**Date:** 20 December 2019 at 09:04  
**To:** g.nicolaescu@360citizen.ae



Dear Ms Nicolaescu,  
Dear 360 Citizen Management Consultancies,

Following the formation of a new government on November 14, the Republic of Moldova has decided to extend the moratorium on new applications for the Moldova Citizenship-by-Investment (MCBI) program. The extended moratorium will last two months, starting 24 December 2019.

The extension option has been triggered in order for the new government to work with the relevant ministries and state agencies to fully assess the program from the point of view of its benefits for the Republic of Moldova and its people, as well as considering how best to manage the potential risks pursuant to the program.

Within 30 days from 24 December, the Ministry of Internal Affairs, the Migration and Asylum Bureau, the National Anticorruption Centre, the Information and Security Service and the Office for Prevention and Fight Against Money Laundering will analyze the program and report to the respective commission.

Following a further 15 days evaluation, the commission shall develop and present to the government a consolidated report with the respective conclusions and recommendations.

Since the MCBI program opened, eight individuals have been granted citizenship following a rigorous due diligence process. This has raised EUR 545,000 capital for the Republic of Moldova. A further 74 candidates are currently being processed, which if successful will result in a total of EUR 3,755,000 of foreign direct investment into Moldova.

The MCBI program is and has always been open and functioning. The MCBI program is currently focused on the completion of outstanding applications. In this respect, the MCBI program Commission will start its activity from the early January 2020, ensuring the relevant processing of the submitted files.

Finally, the MCBI leadership is committed to ensure that the MCBI program positively engages with all relevant stakeholders. MCBI leadership and partners want to demonstrate the significant and unique value created for Moldova and its people through citizenship-by-investment.

Best regards,

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